

CORPORATE SOCIAL RESPONSIBILITY POLICY

Preamble

This Corporate Social Responsibility Policy (“Policy”) has been formulated pursuant to the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, by the Corporate Social Responsibility Committee (“Committee”) and approved by the Board of Directors.

This Policy shall be effective from 24th June, 2016.

Objective

The objective of this Policy is to align the current Corporate Social Responsibility (“CSR”) activities of the Company with the requirements of Companies Act, 2013 and outline the way forward to pursue its social projects and programmes in a focused manner ensuring maximum positive impact to the society.

Applicability

This Policy shall apply to all CSR programmes of the Company.

Activities to be undertaken

The Company may undertake any of the activities mentioned in Schedule VII of the Companies Act, 2013, as may be amended from time to time.

RMG Polyvinyl India limited proposes to focus to undertake the following activities under CSR:

- To eradicate hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- To promote education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- To promote gender equality, empowering women, setting up homes and hostels for women and orphans;
- To set up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- To ensure environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- To protect national heritage, art and culture including restoration of buildings and sites of historical importance and works of art;

- To set up public libraries; promotion and development of traditional arts and handicrafts;
- To measure for the benefit of armed forces veterans, war widows and their dependents;
- To provide training to promote rural sports, nationally recognised sports, paralympics sports and Olympic sports;
- To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- To contribute or provide funds to technology incubators located within academic institutions which are approved by the Central Government

The Company may also undertake such other CSR activities as may be appropriate and prescribed by the Companies Act, 2013 and Rules made thereunder from time to time.

Budget

The Company shall finalise the CSR budget in view of the CSR plan envisaged and considered fit, and the same shall be in compliance with the applicable laws.

The Company shall specify modalities of utilization of funds on such projects and programs if its CSR activities are being undertaken through a registered trust, society, Section 8 Company or any other entity.

The surplus arising out of the CSR projects or programmes or activities shall not form part of the business profits of the Company.

Modalities of execution & implementation schedules

The CSR projects & programmes of the Company will be executed either directly or in collaboration with a NGO/ Registered Charitable Trust or through an external agency or by making contributions in the Fund or corpus set up by the State / Central Government or trust/society/section 8 companies respectively.

The Company will identify the needs of the communities and effectively implement the projects designed to fulfill the needs of the people in the communities.

The programmes & beneficiaries shall not be decided and/or influenced by the management. The Company shall endeavor a self-sustaining programme after seed funding.

The Company may also partner or collaborate with other corporates including government, registered societies or NGO/ Registered Charitable Trust to implement the CSR projects of the Company to achieve maximum benefits.

The Company will also encourage and recognize its employees for volunteering in the community by serving and sharing their expertise and skill.

Monitoring & reporting mechanism

The Company will establish a monitoring & reporting framework to evaluate the progress and impact of its CSR activities. The CSR activities shall be reviewed by the CSR Committee from time to time. The Board shall thereafter review the performance of the CSR activities of the Company, review the project-wise amount spent, set targets and approve budgets for the next year on the recommendations of the CSR Committee and ensure compliance with the provisions of the Companies Act, 2013 and rules made thereunder.

Disclosure

Adequate disclosures pertaining to this Policy shall be made in the Annual Report as a part of Board's Report and on the website of the Company.

Amendments

The Committee and /or the Board may review and amend this Policy as and when it deems necessary.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date of such amendment(s), clarification, circular(s) etc.
